

Wells Cathedral Oratorio Society
Year Ending 30 June 2020

Income and Expenditure
Account

| | | 2020 | 2019 |
|--|--------|--------------|--------------|
| Income | | £ | £ |
| Donations | Note 1 | 310 | 903 |
| Investment Income | | | |
| Bank Interest | Note 2 | 217 | 31 |
| Income from Charitable Activities | | | |
| Concerts and Events | | 25,893 | 39,040 |
| Members Subscriptions | | 18,311 | 17,759 |
| Friends Subscriptions | | 1,040 | 1,060 |
| Gift Aid Tax Refund | Note 3 | 3,673 | 3,300 |
| Fundraising and Miscellaneous | | 268 | 647 |
| | | <hr/> 49,185 | <hr/> 61,806 |
| Total Income | | <hr/> 49,712 | <hr/> 62,740 |

Expenditure

Expenditure on Charitable Activities

| | | | |
|--|--------|--------|--------|
| Concerts and Events | Note 4 | 50,074 | 67,481 |
| Making Music subscriptions and insurance | | 613 | 613 |
| Members Music Hire | | 70 | 0 |
| Audition costs | | 203 | 77 |
| Other | | 676 | 801 |

| | | |
|---|----------------|----------------|
| Total Expenditure | <u>51,636</u> | <u>68,972</u> |
| Net Income/-Net Expenditure for the year | <u>-£1,924</u> | <u>-£6,232</u> |

Wells Cathedral Oratorio Society
Year ending 30 June 2020

Assets and Liabilities

| | 2020 | 2019 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Current Assets | | |
| Treasury account | 3,225 | 1,562 |
| Instant account | 281 | 1,839 |
| COIF account | 19,443 | 24,228 |
| | £22,949 | £27,629 |

Representing:

General, unrestricted reserve
£22,949 £27,629

APPROVED BY COMMITTEE ON.....

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Chairman Secretary Treasurer

Wells Cathedral Oratorio Society
Year Ending 30 June 2020

Notes to the Accounts

Basis of Accounting

The accounts have been prepared under the cash basis which is a change in the accounting policy used in previous years, (when the accruals basis for accounting was used) and which is in line with guidance provided by the Charity Commission for England and Wales for a charity of this size and nature. The impact on the accounts of this change is summarised below;

| <u>Reconciliation of Funds</u> | 2020 | 2019 |
|---|---------|---------|
| | £ | £ |
| Total Funds brought forward | 27,629 | 37,527 |
| Adjustment in Funds due to change in accounting basis | -2,756 | -3,666 |
| Net Income/-Net Expenditure for the year | -1,924 | -6,232 |
| Total Funds carried forward | £22,949 | £27,629 |

Note 1 Donations

Donations from members, friends and others total £310, excluding Gift Aid. No single donation exceeded £250.

Note 2 Bank Interest

£217 bank interest was earned on the COIF and Lloyds Bank deposit accounts held by the Society.

Note 3 Gift Aid

£3,673 Gift Aid was received in the year for the year to 30 June 2018, and a further £3,402 of Gift Aid for the year to 30 June 2019 has been applied for but remained outstanding at the

year end.

Note 4 Concerts and Events Prior Year

Late invoices in respect of the year ending 30 June 2018 and not provided for in the previous year's accounts total £1,078.

Reserves policy and current position

All activities and income are considered to be within a general, unrestricted fund.

In previous years, the Society has taken the view that the level of reserves required is £25,000. The level of reserves at the year end stood at £22,949, a drop caused by the Covid-19 pandemic which forced the abandonment of the Hayden/Mozart concert in March 2020, and the cancellation of the Come and Sing event in May 2020. Although there is a need for greater clarity about the effects of Covid-19 and the risks involved in staging choral performances in the Cathedral, the Society believes it has sufficient reserves to continue throughout the coming year.

Notwithstanding the above, the Society's concert planning and budgeting process aims to deliver an annual result of between a deficit and a surplus of £10,000.

Wells Cathedral Oratorio Society
Year Ending 30 June 2020
Legal and Administrative Information

Name of Charity Wells Cathedral Oratorio Society
Legal Status Unincorporated Trust
Governing Document Constitution
Charity Registration Number 800481

Trustees

Marion Robinson (Chair)
Helen Bowen (Secretary)
Phil Lemanski (Treasurer) – appointed Dec 2019
Robin Walker (Concert Director) – appointed May 2019

| Committee members | Name | Role |
|--------------------------|----------------------|-------------------------|
| | Neil Bonham | Newsletter & Programmes |
| | Helen Bowen | Secretary |
| | Ben Clay | Webmaster |
| | Chris Jenkins | Subscriptions |
| | Phil Lemanski | Treasurer |
| | Vacant | Come and Sing |
| | Della Menday | Publicity |
| | Pamela Pye | Membership |
| | Marion Robinson | Chair |
| | Sue Stoughton-Harris | Librarian |
| | Robin Walker | Concert Management |

Address of the Charity Helen Bowen
Hon Secretary
Wells Cathedral Oratorio Society
Avon, Frome Road, East Horrington,
Somerset BA5 3DT

Bankers Lloyds Bank PLC
24/26 High Street
Wells BA5 2SJ

Independent Examiner Simon Bruce
Chartered Accountant

Wester House
Station Road
Westbury-sub-Mendip BA5 1EY

**Report of the Independent Examiner
to the Trustees of Wells Cathedral Oratorio Society**

I report on the accounts of Wells Cathedral Oratorio Society for the year ended 30 June 2020

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act
- follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out below.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

1. to keep records in accordance with section 130 of the Act;

and

2. to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act,

have not been met;

or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Bruce

Chartered Accountant (ICAEW)

Westbury Sub Mendip

Date: 10th September 2020